

# Key Information Document

ANTHILIA SILVER (THE "SUB-FUND"), A SUB-FUND OF PLANETARIUM FUND (THE "COMPANY")



Class: A - ISIN: LU1377525222

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

Name:	Planetarium Fund - Anthilia Silver - A
Product Manufacturer:	Lemanik Asset Management S.A.
ISIN:	LU1377525222
Website:	<a href="https://www.lemanikgroup.com/">https://www.lemanikgroup.com/</a>

Call +352 26 39 60 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Lemanik Asset Management S.A. in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

Lemanik Asset Management S.A. is authorised in Luxembourg and regulated by the CSSF.

This key information document is accurate as at 20<sup>th</sup> November 2023.

## What is this product?

### TYPE OF PRODUCT

The product is a Sub-Fund of Planetarium Fund, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

### TERM

The Sub-Fund is established for an unlimited duration. However the Board of Directors may decide to close this product under certain circumstances.

### OBJECTIVES

The Sub-Fund seeks long-term absolute return through long and short exposure to European equities. The Investment Manager will apply long/short equity flexible investment style geared towards the achievement of absolute performance levels, with a portfolio prevalently based on financial instruments quoted on regulated markets. A long/short equity Sub-Fund acquires shares regarded as underestimated by the market and at the same time openly sells shares regarded as over-valued.

The Sub-Fund is actively managed without any reference to a benchmark. The Investment Manager has discretion over the composition of its portfolio subject to this objective and investment policy.

Long and short positions in equity instruments will be taken by investing in CFD (Contracts for Difference), futures and options having as underlying single equity instruments, baskets and indices of equity instruments.

The Sub-Fund may also invest in both government and corporate bond instruments. Investments in financial instruments with no rating or rated lower than investment grade according to at least one rating agency (BBB- or Baa3) shall not exceed 20% of the Sub-Fund's net assets.

The Sub-Fund may invest up to 5% of its net assets in contingent convertible bonds.

The Sub-Fund may seek indirect exposure to commodities via delta one certificates and derivatives on diversified indices of commodity futures. Indirect exposure to commodities will not exceed 20% of the Sub-Fund's net assets.

The Sub-Fund may invest up to 10% of its assets in UCITS and other UCIs.

The Sub-Fund may hold Ancillary Liquid Assets (up to 20% of its net assets) in order to cover current or exceptional payments or for the time necessary to reinvest those Ancillary Liquid Assets in eligible assets and also hold deposits.

For the purposes of hedging risks, of efficient management and investment, the Sub-Fund may use derivatives traded on a regulated or over-the-counter market. The Sub-Fund will not use any SFT or TRS.

Sale of shares in the Sub-Fund can be made on any business day.

Please refer to the Prospectus for more information about the Sustainable Finance Disclosure Regulation ("SFDR") classification of the Fund.

Any income arising from the Sub-Fund's investments is reinvested and reflected in the value of your shares.

### INTENDED RETAIL INVESTORS

The product is suitable for retail investors with limited knowledge of the underlying financial instruments and no financial industry experience. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and who wish to hold their investment over 3 years.

### OTHER INFORMATION

The Depository is BNP Paribas Securities Services, Luxembourg Branch.

Further information about the Company (including the current Prospectus and most recent annual report) is available in english, and information about the Sub-Fund and other share classes (including the latest prices of shares and translated versions of this document), are available free of charge on [www.planetariumfund.com](http://www.planetariumfund.com) or by making a written request to Lemanik Asset Management S.A., 106, route d'Arlon, L-8210 Mamer, Luxembourg or by emailing [fund.reporting@lemanik.lu](mailto:fund.reporting@lemanik.lu).

## What are the risks and what could I get in return?

### Risk indicator



The risk indicator assumes you keep the product for 3 years.

The risk can be significantly different if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. The essential risks of the investment fund lie in the possibility of depreciation of the securities in which the fund is invested.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: Example investment		3 years EUR 10 000	
		If you exit after 1 year	If you exit after 3 years
<b>Scenarios</b>			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	What you might get back after costs	EUR 4 020	EUR 6 650
	Average return each year	-59.8%	-12.7%
Unfavourable scenario	What you might get back after costs	EUR 9 210	EUR 8 790
	Average return each year	-7.9%	-4.2%
Moderate scenario	What you might get back after costs	EUR 10 030	EUR 10 250
	Average return each year	0.3%	0.8%
Favourable scenario	What you might get back after costs	EUR 10 990	EUR 12 020
	Average return each year	9.9%	6.3%

The stress scenario shows what you might get back in extreme market circumstances.

## What happens if Lemanik Asset Management S.A. is unable to pay out?

Lemanik Asset Management S.A. is not making any payment to you in relation to this Sub-Fund and you would still be paid in case of a default from Lemanik Asset Management S.A.

The Sub-Fund's assets are held with BNP Paribas Securities Services, Luxembourg Branch and are segregated from the assets of other sub-funds of the Company. The assets of the Sub-Fund cannot be used to pay the debts of other sub-funds of the Company.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does.

The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10 000 is invested

Investment of EUR 10 000	If you exit after 1 year	If you exit after 3 years
Total costs	EUR 228	EUR 711
Annual cost impact (*)	2.3%	2.3%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.1% before costs and 0.8% after costs.

We have classified this product as 6 out of 7, which is the second-highest risk class.

This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact our capacity to pay you.

Please refer to the Prospectus for more information on the specific risks relevant to the product not included in the summary risk indicator.

This product does not include any protection from future market performance, so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

## Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Up to 2.50% of the amount you pay in when entering this investment.	Up to EUR 250
Exit costs	We do not charge an exit fee for this product.	EUR 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.74% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 74
Transaction costs	0.02% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 2
Incidental costs taken under specific conditions		
Performance fees	The performance fee will be equal to 20% of the positive difference between the NAV of the sub-fund and the highest NAV since its creation. The reference indicator is a high-water mark (HWM). A performance fee is paid when the sub-fund overperforms its previous HWM over the calculation period, corresponding to the end of each calendar month. The performance fee is calculated and accrued on a daily basis. It is crystallized on daily basis and paid at the end of each calendar month. However, any underperformance of the sub-fund has to be recouped before a performance fee can be paid. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	EUR 151

## How long should I hold it and can I take my money out early?

### Recommended holding period (RHP): 3 years.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

Redemptions are possible at any time and without limitation. All redemption requests must be received in good order by the Registrar and Transfer Agent prior to 2 p.m (Central European time) on one (1) Business Day (any bank business day in Luxembourg) preceding the relevant calculation day of the NAV. Redemption proceeds shall be paid in the relevant reference currency usually within two (2) Business Days following the relevant calculation day of the NAV.

## How can I complain?

In the event a natural or legal person wishes to file a complaint with the Sub-Fund in order to recognize a right or to redress a harm, the complainant should address a written request that contains description of the issue and the details at the origin of the complaint, either by email or by post, in an official language of their home country to the following address:

Lemanik Asset Management S.A.,  
106 Route d'Arlon,  
L-8210 Mamer,  
Luxembourg  
<https://www.lemanikgroup.com/>  
[complaintshandling@lemanik.lu](mailto:complaintshandling@lemanik.lu)

## Other relevant information

Further information about the Company including the prospectus, most recent financial statements, latest prices of shares are available free of charge on [www.fundsquare.net](http://www.fundsquare.net) or at the registered office of the product manufacturer.

The past performance and the previous performance scenarios are available at the registered office of the product manufacturer.

As the share does not yet have performance data for one complete calendar year, there is insufficient data to provide a useful indication of past performance to investors.